



OLIVE RIDLEY

INTRODUCTION

Olive Ridley Private Client Services LLC (referred to herein as “we”, “us”, or “our”) is registered with the Rhode Island Securities Division as an investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available for you to use to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about broker-dealers, investment advisors, and investing.

RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services to individuals and high net-worth individuals. Our services include financial planning, portfolio management, and separately managed portfolio services. Our firm provides customized, goals-based financial planning services. During the initial meeting, we request information regarding your financial planning goals, financial circumstances (e.g., income, dependents, current assets, liabilities, etc.), objectives, tolerance for risk, investment time horizon, cash flow management, tax considerations, and other financial data to help assess your financial planning priorities. Based on your requests and our analysis of the foregoing financial data, we will prepare a written financial plan or planning report to assist you in meeting your comprehensive financial goals.

Our firm charges separate fees for financial planning services and portfolio management services. We charge fixed fees for financial planning services. After we prepare the written financial plan or planning report, you will decide whether you want to enter into an advisory agreement for portfolio management services. Also, after we prepare the written financial plan or planning report, if you have a net worth of at least \$500,000, you can choose to engage our firm for ongoing annual financial planning advice alongside portfolio management services. We charge annual fees for ongoing annual financial planning advice.

Our portfolio management services (investment management services and/or separately managed portfolios managed by third party investment management platforms) are used to manage your investment assets. We charge an annual ongoing asset based fee for these services. We require a minimum investment of \$500,000 for portfolio management services. If you’ve hired us for financial planning services, you can use our portfolio management services to implement the written financial plan. You are not required to use our firm’s advisory services to implement our financial planning recommendations. You can elect to implement our financial planning recommendations through any professional advisor. You can also engage us solely for portfolio management services.

The financial planning engagement is complete when we deliver the written financial plan or planning report. Nonetheless, if you have a net worth of at least \$500,000, you can engage our firm for ongoing annual financial planning advice. If you engage us for ongoing annual financial planning advice, this engagement renews annually until the advisory engagement is terminated by either you or us.

When you engage our firm for portfolio management services, that agreement remains in effect until the advisory relationship is terminated by either you or us. For additional information, please review the following sections of our Brochure: **Item 4 - Advisory Services, Item 7 - Types of Clients, and Item 16 - Investment Discretion.**

Ask your financial professional these questions about our relationships and services:

- **Given my situation, should I choose an investment advisory service? Why or Why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Our fee schedules are published in Item 5, the Fees and Compensation section of our Brochure. Our advisory fees for financial planning services (written financial plans or planning reports) are assessed at fixed fees of \$3,000 to \$10,000. We will provide a best-efforts fee estimate for your approval and acceptance. A minimum fee of \$3,000 is applicable. The final fee is outlined in our financial planning agreement.

You can engage our firm for ongoing annual financial planning advice if you have a net worth of at least \$500,000. The advisory fees for ongoing annual financial planning advice start at an annual rate of .25%. Advisory fees for ongoing annual financial planning advice are calculated based on net worth. Net worth is calculated by using the value of all of your assets less all liabilities (excluding the value of your primary residence, furnishings, and personal items) and is rounded down to the nearest \$100,000. Fees for ongoing annual financial planning advice have limited negotiability.

We charge an annual ongoing asset-based fee for portfolio management services. Advisory fee calculations are based on a percentage of the value of the investment assets in advisory accounts that we manage for you. We bill you quarterly in advance for portfolio management services. Quarterly in advance means at the beginning of each quarterly period (i.e., Jan. 1., Apr. 1, Jul. 1, Oct. 1). The advisory fee calculation is based on the value of the investment assets in your portfolio(s) on the last trading day of the previous quarter (i.e., Dec. 31., Mar. 30, Jun. 30, Sept. 30). By written authorization in our investment management agreement, advisory fees are typically deducted from the investment assets in your advisory accounts. You also have the option to pay advisory fees for portfolio management services by check or electronic funds transfer. Our fee schedule for portfolio management services is non-negotiable.

Advisory fees for separately managed portfolio services range up to 2.00% per annum. The advisory fees for these services are based on the value of the assets managed by the specific third-party investment management platform. The third party investment management platform pays our firm its portion of the aggregate advisory fee deduction. Our firm does not charge additional fees for separately managed portfolio services.

In addition to the advisory fees you pay us, there are additional costs and fees associated with investing. You are responsible for paying all other costs and expenses, including but not limited to transaction costs for buying and selling securities, account maintenance fees, electronic fund transfer and wire fees, mailing fees, insufficient funds fees, regulatory fees for securities sold, etc. The account custodian that holds your advisory account(s) will charge these fees. The fees and expenses listed here are not exhaustive. Please inquire about the fees, costs, and expenses associated with your investment account(s). We will provide a detailed listing of fees and expenses upon your request. **For additional information, please be sure to review Item 5 – Fees and Compensation of our Brochure.**

Ask your financial professional this question about the impact of fees and costs on investments:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000, how much will go to fees and costs, and how much will be invested for me?**

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS DO YOU HAVE?

When we act as your investment advisor, we have a fiduciary duty to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our fiduciary duty requires us to act with a substantial duty of care and to operate according to a commitment of loyalty. As a result of the tremendous amount of confidence and trust you place in us, we are required to conduct our advisory business in accordance with these obligations.

In adhering to our duty of care mandate, we must obtain detailed information regarding your financial circumstances. We must also ensure that our recommendations align with the evaluation of your financial circumstances. We are also required to conduct due diligence on the investments we recommend to you and continually monitor our recommendations during the advisory relationship.

Our duty of loyalty to you requires our firm and financial professionals to provide advice that is free from self-interest and to always place your interests before our own. We must make full and fair disclosure of all material facts related to our advisory business and services. We are also required to avoid or disclose circumstances where our interests actually conflict, could potentially conflict, or have an appearance of conflict with your interests.

The way we make money conflicts with your interests. The separately managed portfolio services we offer are typically provided pursuant to referral or sub-advisory arrangements (i.e., referring you to a platform or money manager). Therefore, we earn money when we refer you to a third-party investment management platform. These arrangements present potential conflicts if we refer based on our compensation rather than your best financial interest. We are incentivized by the prospect of earning additional fee revenue as a result of these referral arrangements. This incentive creates a conflict with your interests.

We also earn additional advisory fee revenue as a result of managing more investment assets on your behalf. The prospect of additional fee revenue incentivizes us to encourage you to invest more assets. The incentive to increase our assets under management creates an inherent conflict with your interests. Please also review **Item 4 - Advisory Services, Item 10 - Other Industry Affiliations, Item 11- Code of Ethics, and Item - 14 Client Referrals** of our Brochure for details regarding other actual or potential conflicts of interest.

Ask your financial professional this question about our conflicts of interest:

- **How might your conflicts of interest affect me, and how will you address them?**

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are paid salaries from our firm. We do not provide direct or indirect compensation based on sales incentives, minimum asset quotas, or transaction-based sales. However, we do have an investment advisor representative who receives compensation from the sale of insurance products as a licensed insurance agent.

DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

NO. Neither our firm nor financial professionals have a legal or disciplinary history. Please also visit www.investor.gov/crs for a free and simple search tool to research our firm and financial professionals.

Ask your financial professional these questions about legal or disciplinary history information:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

ADDITIONAL INFORMATION

For additional information about our investment advisory services, please review the attached copy of our Brochure or as available in electronic format on our website at www.oridley.com. If you would like additional, up-to-date information, or a copy of this relationship summary, please contact R. Parker Moffett, Chief Compliance Officer, by phone at (714) 614-3704 or e-mail at parker.moffett@oridley.com.

Ask your financial professional these questions about our firm and supervisory contacts:

- **Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**